

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from Operations	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
II	Other Income	1170.75	1077.71	845.72	2248.46	1527.39	3664.24
III	Total Income (I+II)	102318.81	93012.54	91000.64	195331.35	168043.54	389194.01
IV	Expenses						
	(a) Cost of Materials Consumed	43189.66	40472.52	42140.61	83662.18	77791.18	183946.36
	(b) Construction Expenses	7859.48	6619.94	6230.88	14479.42	11067.54	23272.00
	(c) Sub-Contract work	32177.44	28395.71	24557.78	60573.15	44341.24	105140.75
	(d) Employees benefits expense	8900.05	8090.07	6880.23	16990.12	13477.19	28238.80
	(e) Finance Costs	1600.31	1475.22	1147.77	3075.53	2232.53	4813.41
	(f) Depreciation, amortisation and impairment expenses	1657.09	1501.23	1256.75	3158.32	2434.77	6685.65
	(g) Other Expenses	1684.14	2311.50	1367.52	3995.64	2594.96	6077.05
	Total Expenses (IV)	97068.17	88866.19	83581.54	185934.36	153939.41	358174.02
V-	Profit before exceptional items and tax (III-IV)	5250.64	4146.35	7419.10	9396.99	14104.13	31019.99
VI-	Exceptional items-Gain	0.00	0.00	0.00	0.00	0.00	19497.07
VII-	Profit before tax (V-VI)	5250.64	4146.35	7419.10	9396.99	14104.13	50517.06
VIII-	Tax Expense						
	a) Current Tax	1694.69	1208.75	2012.88	2903.44	3882.01	13524.00
	b) Deferred Tax Charge/(Credit)	(280.06)	(122.35)	(123.81)	(402.41)	(281.19)	(561.54)
	Total Tax Expense	1414.63	1086.40	1889.07	2501.03	3600.82	12962.46
IX-	Net Profit after tax for the period/ year (VII-VIII)	3836.01	3059.95	5530.03	6895.96	10503.31	37554.60
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.81)	(17.80)	39.40	(35.61)	78.80	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	4.48	(9.92)	8.96	(19.83)	17.92
XI-	Total Comprehensive Income (IX+X)	3822.68	3046.63	5559.51	6869.31	10562.28	37501.31
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						158873.67
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	5.73	4.57	8.26	10.29	15.68	56.06
	- Diluted	5.73	4.57	8.26	10.29	15.68	56.06

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
1	Segment Revenue						
	a) Contract Work	100816.13	91789.64	89908.99	192605.77	166088.82	384817.77
	b) Investment Property	156.93	145.19	174.33	302.12	355.73	640.40
	c) Others	175.00	0.00	71.60	175.00	71.60	71.60
	Total	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue From Operations	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
2	Segment Result						
	a) Contract Work	6436.24	5255.29	8442.53	11691.53	16057.36	36580.46
	b) Investment Property	(28.06)	(15.30)	(15.64)	(43.36)	18.35	(1,522.83)
	c) Others	18.18	0.00	(7.92)	18.18	(7.92)	(7.92)
	Total	6426.36	5239.99	8418.97	11666.35	16067.79	35049.71
	Less:						
	a) Finance Cost	1600.31	1475.22	1147.77	3075.53	2232.53	4813.41
	b) Other un-allocable income net of unallocable expense	(424.59)	(381.58)	(147.90)	(806.17)	(268.87)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	0.00	0.00	0.00	0.00	(19497.07)
	Total Profit before Tax	5250.64	4146.35	7419.10	9396.99	14104.13	50517.07

Segment Assets						
a) Contract Work	259001.42	264843.78	221170.31	259001.42	221170.31	242553.03
b) Investment Property	8879.04	9035.76	10758.27	8879.04	10758.27	9078.46
c) Others	3663.66	3820.48	3820.48	3663.66	3820.48	3820.48
d) Unallocated	67668.87	56532.11	44369.46	67668.87	44369.46	64184.06
Total Segment Assets	339212.99	334232.13	280118.52	339212.99	280118.52	319636.03
Segment Liabilities						
a) Contract Work	165646.88	155034.08	139383.52	165646.88	139383.52	149145.60
b) Investment Property	5973.09	5933.85	5766.48	5973.09	5766.48	5875.71
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated	845.23	10004.15	1694.12	845.23	1694.12	4401.30
Total Segment Liabilities	172465.20	170972.08	146844.12	172465.20	146844.12	159422.61
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Contract Work	93354.54	109809.70	81786.79	93354.54	81786.79	93407.43
b) Investment Property	2905.95	3101.91	4991.79	2905.95	4991.79	3202.75
c) Others	3663.66	3820.48	3820.48	3663.66	3820.48	3820.48
d) Unallocated	66823.64	46527.96	42675.34	66823.64	42675.34	59782.76
Total Capital Employed	166747.79	163260.05	133274.40	166747.79	133274.40	160213.42

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT 30.09.2024	AS AT 31.03.2024
	(Un-Audited)	(Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	30686.37	23701.94
(b) Capital work-in-progress	0.00	732.08
(c) Right of use assets	629.22	782.12
(d) Investment Property	8348.62	8523.00
(e) Other Intangible assets	120.61	115.32
(f) Intangible assets under development	345.06	0.00
(g) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	5.89	1.15
(iii) Trade Receivables	3314.26	3468.25
(iv) Other financial assets	5510.58	6352.48
(h) Deferred tax assets (net)	3664.61	3253.25
(i) Non-current tax assets (net)	2123.00	1249.41
(j) Other non-current assets	8956.42	7691.34
Total Non-current assets	64332.64	56498.34
Current assets		
(a) Inventories	32693.71	31584.97
(b) Financial assets		
(i) Trade receivables	62590.82	74639.49
(ii) Cash and cash equivalents	28170.82	33446.96
(iii) Bank balances other than cash & cash equivalents mentioned above	48110.23	44583.14
(iv) Loans	76.48	65.48
(v) Other financial assets	2938.83	1979.24
(c) Other current assets	100299.46	76838.41
Total Current assets	274880.35	263137.69
TOTAL ASSETS	339212.99	319636.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	165408.04	158873.67
Total Equity	166747.79	160213.42
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	155.05	70.38
(ii) Lease liabilities	5742.19	5650.18
(iii) Other financial Liabilities	337.31	343.21
(b) Provisions	377.97	370.47
(c) Other non-current liabilities	33873.49	31619.76
Total Non-current liabilities	40486.01	38054.00

Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	900.26	4426.25
(ii) Lease liabilities	370.52	355.62
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	954.29	810.41
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	81927.81	69191.8
(iv) Other financial liabilities	12375.89	9884.60
(b) Other current liabilities	34786.61	36141.73
(c) Provisions	663.81	558.20
Total Current liabilities	131979.19	121368.61
TOTAL EQUITY AND LIABILITIES	339212.99	319636.03

STATEMENT OF CASH FLOW

PARTICULARS	Standalone	
	Half Year Ended	Half Year Ended
	30.09.2024	30.09.2023
	(Un-Audited)	(Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	9396.99	14104.13
Adjustment for :		
Depreciation, amortisation and impairment expenses	3158.32	2434.77
Interest Income	(2014.25)	(1360.93)
Interest on income tax (net of refund)	121.28	0.00
Interest Expense	2011.07	1374.50
Trade Receivables/ Advances written off	613.70	0.00
Liabilities written back	(108.76)	(114.78)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(50.89)	(12.06)
Unrealised (gain)/loss on foreign exchange (net)	0.29	1.08
Operating Profit before working Capital Changes :	13127.75	16426.71
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	11588.96	(4752.52)
(Increase)/decrease in Inventories	(1108.73)	(8146.38)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	14391.82	16689.52
(Increase)/decrease in Other financial assets and Other assets	(25500.81)	(21475.03)
Cash generated from Operations :	12498.99	(1257.70)
Income Taxes Paid (net of refunds)	(3898.31)	(3335.39)
Net Cash flow from/(used in) Operating Activities (A)	8600.68	(4593.09)
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment, including capital work-in-progress & intangible assets	(9239.17)	(5488.64)
Movement in Fixed Deposits with Banks	(2630.43)	(9764.02)
Proceeds from sale of property, plant and equipment	56.34	122.84
Interest Received	1558.74	883.64
Net Cash flow from/(used in) Investing Activities (B)	(10254.52)	(14246.18)
C. Cash Flow from Financing Activities		
Proceeds from Long term borrowings	129.45	106.99
Repayment of long term borrowings	(14.69)	(0.34)
Proceeds from/ (repayment of) Short term borrowings	(3556.08)	2818.66
Payment of Lease Liabilities	(175.52)	(144.00)
Interest Paid	(5.45)	(827.90)
Net Cash flow from/(used) in Financing Activities (C)	(3622.29)	1953.41
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5276.13)	(16885.86)
Cash & Cash equivalents at the beginning of the year	33446.95	36590.22
Cash & Cash equivalents at the end of the year	28170.82	19704.36

Notes :

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14 th November,2024. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified opinion on these results.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and

segment information is presented accordingly.

- 3- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 4- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

Place : New Delhi
Date : 14.11.2024

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947